

Statement of Variances - Year ended 31 March 2026

Instructions for completing this template:

1. Enter figures per the AGAR in the cells highlighted in light blue. This will automatically calculate a difference and a percentage change between years.
2. If the variance is within 15%, no explanation is required (except fixed assets). However, if it is outside this threshold, the percentage difference will highlight in yellow and an explanation is required.
3. Explanations should be entered in each section, quantified to show the figures for each year. This will automatically calculate the remaining difference and the percentage unexplained.
4. Once a sufficient explanation has been given to bring the percentage within 15% between years, the percentage difference cell will highlight as 'green' in the 'adjusted' line.

Please note that for fixed assets, regardless of the percentage change in the figure, an explanation is required for the movement.

Item	2024-25	2025-26	Difference	%	Additional comments / explanations
Box 2: Precept or Rates and levies	8,612.00	11,182.00	2,570.00	29.8%	
	-	2,570.00	2,570.00		Precept increased to cover loss of LCTRS grant (£818 in 2024-25), and a standard increase to cover rising costs of services, utilities, wages etc.
			-		
			-		
			-		
Box 2: Precept or Rates and levies (adjusted)			-	0.0%	No further explanation needed
Box 3: Total other receipts	7,628.00	6,020.00	- 1,608.00	-21.1%	
	1,352.00	818.00	- 534.00		LCTRS grant reduced
			-		
			-		
			-		
Box 3: Total other receipts (adjusted)			- 1,074.00	-14.1%	No further explanation needed
Box 4: Staff costs	4,659.00	4,888.00	229.00	4.9%	
			-		
			-		
			-		
			-		
Box 4: Staff costs (adjusted)			229.00	4.9%	No further explanation needed
Box 5: Loan interest/capital repayments	-	-	-	#DIV/0!	
			-		
			-		
			-		
			-		
Box 5: Loan interest/capital repayments (adjusted)			-	0.0%	No further explanation needed
Box 6: Other payments	12,001.00	7,635.00	- 4,366.00	-36.4%	
	2,740.00	-	- 2,740.00		Electrical work carried out in porevious year, not needed this year
			-		
			-		
			-		
Box 6: Other payments (adjusted)			- 1,626.00	-13.5%	No further explanation needed
Box 9: Fixed assets plus long-term investments	23,918.00	24,175.00	257.00	1.1%	
			100.00		Party Game equipment purchased
			156.91		Outdoor Christmas tree lights and accessories purchased
			-		
			-		
Box 9: Fixed assets plus long-term investments (adjusted)			0.09	0.0%	Further explanation needed
Box 10: Total borrowings	-	-	-	#DIV/0!	
			-		
			-		
			-		
			-		
Box 10: Total borrowings (adjusted)			-	0.0%	No further explanation needed